IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION (L) NO. 1689 OF 2006

Asit C. Mehta Investment Intermediates Ltd. ... Petitioner

V/s.

M/s. Central Depository Services (India) Ltd. ... Respondent

Mr. M.L. Sharma for the petitioner.
Mr. Devesh Juvekar with Mr. Yigal Gabriel i/b. Maherosh Humranwala for the respondent.

CORAM : F.I. REBELLO &
ANOOP V. MOHTA,JJ.
DATED : 4th September, 2006

P.C.

. It is case of the petitioner that the directions issued by the Central Depository Services (India) Ltd., in the matter of returning 1722 Tisco shares and two cheques of premium, should be kept pending. The communication of 18th July, 2006 would show the reason as to why the respondent No.1 rejected the plea of the petitioner. In our opinion, this is not a fit case for this Court to exercise its extra-ordinary jurisdiction considering the facts and issues involved. It will be open to the petitioner to take such other legal proceedings for which he is entitled to.

2. With the above observations, the petition stands disposed of.

[F.I. REBELLO, J.]

[ANOOP V. MOHTA, J.]